

## NOTICE FROM THE ANNUAL GENERAL MEETING

At the Annual General Meeting of Latvian Forest Company AB (publ) on June 2, 2026, the following resolutions were passed.

### Board of Directors and auditor and fees

The number of Board members shall amount to four with no deputies. Re-election of the Board members Martin Hansson, Aleksandrs Tralmaks, Fredrik Brandhorst and Åsa Hansdotter. Anders Nilsson had declined re-election. Martin Hansson was re-elected as Chairman of the Board. Fees to the Board of Directors shall be paid in the amount corresponding to 1.5 income base amounts to the Chairman of the Board and 1 income base amount to each of the other members who are not employed by the company.

Re-election of the accounting firm Crowe Osborne AB for a term of office of one year, thus until the end of the 2027 Annual General Meeting, whereby the accounting firm has informed that the authorized public accountant Christer Eriksson is appointed as auditor in charge. Fees for the auditor shall be paid in accordance with approved invoices.

The AGM resolved to discharge the Board of Directors and the CEO from liability for the financial year 2025.

### Appropriation of profits

The AGM resolved that the company's earnings will be allocated in accordance with the Board's proposal, meaning that no dividend will be paid for the financial year 2025.

### Authorization for the Board of Directors to resolve the acquisitions and transfers of the company's own shares of series B

The Annual General Meeting authorized the Board of Directors to, on one or more occasions during the period until the next Annual General Meeting, resolve the acquisition and transfer of the company's own shares.

Acquisitions may be made of a maximum number of shares so that the company's holding of own shares after the acquisition does not exceed ten (10) percent of all shares in the company. Acquisition of own shares shall be made on NGM Growth Market at a price per share that does not exceed the higher of the prices for the most recent independent trading and the highest current independent bid on the trading venue where the share is traded and otherwise on the terms and conditions determined by NGM Growth Market. Acquisitions may not be made at a price lower than the lowest price at which an independent acquisition can be made. Payment for acquired own shares shall be paid in cash.

Transfers may be made of own shares held by the company at the time of the Board's transfer decision. Transfers of own shares may be made in a manner other than on NGM Growth Market. Transfers of own shares shall be made on market terms. Payment for own shares that are transferred may be made in cash, by contribution in kind or by set-off. Transfers of own shares may be made with deviation from the shareholders' preferential rights.

Acquisitions and transfers may only take place when it is permitted under the Swedish Companies Act for companies whose shares are traded on an MTF platform (such as NGM Growth Market) to repurchase and transfer their own shares, which it is currently not, but is expected to be after December 5, 2026.

The purpose of an acquisition or transfer of own shares, and the reason for any transfer with deviation from the shareholders' preferential rights, shall be to: (a) optimize the company's capital structure or (b) use shares as purchase price (including earn-out consideration) in connection with, or as financing of, acquisitions of companies or businesses.

### Authorization for the Board of Directors to resolve the issue of shares, warrants and/or convertibles

The AGM resolved to authorize the Board of Directors to, on one or more occasions during the period until the next AGM, with or without deviation from the shareholders' preferential rights, resolve the issue of shares, warrants and/or convertibles. Payment may be made in cash, by way of set-off, contribution in kind or otherwise subject to conditions in accordance with the Swedish Companies Act. The total number of newly issued shares and the number of shares that may be added through the exchange of convertibles or subscription of new shares by exercise of warrants shall in total amount to a maximum of the number that fits within the maximum number of shares according to the Articles of Association.

The purpose of the authorization is to be able to strengthen the company's capital base and equity ratio or to provide resources for a continued expansion of the business through further acquisitions. In the event of deviation from the shareholders' preferential rights, the issue of rights pursuant to the authorization shall be made on market terms.

### For further information, please contact

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# Press release

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## About the company:

Latvian Forest Company AB (publ) is a Swedish listed company that acquires, sells and conducts forestry on favorably valued forests in Latvia and Lithuania. The three main foundations of the business are, in addition to the fact that forest is a sought-after real resource that grows by its own strength;

- an expected increase in price levels for forest and agricultural properties
- creating added value through active forest management
- to create value by building up a larger property portfolio.